NOTICE TO THE MEMBERS OF THE COLORADO SPRINGS FINE ARTS CENTER

In late August 2016, the Colorado Springs Fine Arts Center and Colorado College announced an alliance that signals the re-envisioning and redefining of both organizations' contributions to the arts in the region. The partnership supports the missions of both organizations while expanding innovative learning opportunities, arts programming and cultural resources for the greater Colorado Springs community. This alliance will ultimately make the Fine Arts Center a part of the Colorado College campus and operations. The Fine Arts Center operations transition to the college starting in July of 2017 and this necessitates changes to our legal structure. This is part of the agreement approved by the Fine Arts Center Board of Trustees in August 2016.

Due to these legal changes, your membership with the Colorado Springs Fine Arts Center will automatically transfer on July 1, 2017 to the newly named Colorado Springs Fine Arts Center at Colorado College, which is assuming responsibility for continuing the programming of the Fine Arts Center.

The Bylaws of the Colorado Springs Fine Arts Center (the old entity) will be amended effective July 1, 2017 as the Colorado Springs Fine Arts Center nonprofit corporation will no longer directly conduct the business of the Fine Arts Center and will no longer have voting members. On that date, the existing members of the Colorado Springs Fine Arts Center at Colorado College. It is anticipated that the package of member benefits, the membership renewal process, and the cost of memberships will remain substantially the same as the current membership structure. The principal difference will be that, since the board of the newly formed Colorado Springs Fine Arts Center at Colorado College will be an advisory board without fiduciary responsibilities, the members will no longer vote on board candidates.

The Board of Trustees of the Colorado Springs Fine Arts Center intends to take formal action on this proposal to migrate the membership benefit at its regular meeting on January 26, 2017. Changes to membership will not take effect until July 1, 2017.

You do <u>not</u> need to take any action (other than renewing your membership upon expiration of its term) to remain a member in good standing supporting the activities of the Colorado Springs Fine Arts Center at Colorado College.

Should you have any questions regarding this notice, please contact membership manager Kim Sweeney at 719.477.4390 or KSweeney@csfineartscenter.org.